

CSIF AGM Report from the Treasurer
Prepared By Anna Cooley
June 28, 2019

Due to a delay from at our accounting firm, Calvista, our official Financial Statement is not yet complete. I have been advised to present our a Profit and Loss comparison between last year and this year.

In August Kizzie Sutton took over as our Executive Director from Barry Thorson and has spent the year learning the ropes and managing our finances. She is still ironing out a few data entry initial data entry inconsistencies with QuickBooks, but all the totals are on par with past years .

Our Revenue and Expenses are both up this year and our over all profit sits at \$6,036.36, which is up \$42,960.09 from last year. This is mostly due to casino revenue. We are very liquid now, having just received Canada Council , AFA and CADA grants. Our grant money arrived a little late because Kizzie wasn't given the proper account access to CADAC (the organization that disperses grant money) and even though she entered all the info on time, it wasn't being processed by the system. Kizzie had to go back and forth with CADAC over the course of a few months so we experienced some cash flow issues in April and May before the issue was finally resolved and the proper permission granted. Money from the reserve fund was used to allow for liquidity and returned once the grants finally went through. All is well now.

We were able to hire one summer student last year through funding from Canada Summer Jobs.

Our workshop and rental revenues were both down this year and in response we are in the process of creating a digital database for equipment to streamline the rental process and we are diversifying the workshops offered and increasing their frequency.

Looking forward: Kizzie submitted a grant application today for the OG+ program with CADA, and she's also attended the ArtsVest info session, that allows us to apply for in-kind funding from them. She has been researching other grants we qualify for and will continue to submit to those over the summer.

Currently, we have guaranteed operational funding for all levels of government (municipal - CADA, provincial - AFA, and Federal - CCA). And, we have programming funding from Telus for Herland (for 3 years, including this last year) and the Community Stories program.

Our staff and board are all working to increase attendance to our many events and workshops.

Calgary Society of Independent Filmmakers

PROFIT AND LOSS COMPARISON

April 2018 - March 2019

	TOTAL		
	APR 2018 - MAR 2019	APR 2017 - MAR 2018 (PY)	CHANGE
INCOME			
4-1000 Earned Revenue	29,245.00		29,245.00
4-1050 Box Office	5,121.54	2,810.16	2,311.38
4-1160 Equipment Rental	24,277.89	30,970.65	-6,692.76
4-1162 Maintenance Fee	2,466.75	2,995.49	-528.74
4-1200 Facilities Rental	2,080.63	2,016.00	64.63
4-1450 Workshop Revenue	25,476.67	27,432.00	-1,955.33
4-1550 Membership Dues	11,484.67	9,005.69	2,478.98
4-1600 Sales of Product Income	2,576.81	12.83	2,563.98
4-1604 Concession Sales	1,295.58	1,465.00	-169.42
4-1606 Inventory Sales	1,263.35	1,651.42	-388.07
4-1608 Film Processing	288.89	218.70	70.19
4-1610 Ad Purchases		562.50	-562.50
Total 4-1600 Sales of Product Income	5,424.63	3,910.45	1,514.18
Total 4-1000 Earned Revenue	105,577.78	79,140.44	26,437.34
4-3000 Private Sector Revenue			
4-3050 Individual Donations	263.10	3,856.67	-3,593.57
4-3100 Corporate Donations	465.00		465.00
4-3200 Specific Corporate Sponsorships (cash)		3,000.00	-3,000.00
4-3250 Foundation Grants and Donations		5,767.00	-5,767.00
4-3325 Calgary Foundation Grants		27,000.00	-27,000.00
4-3350 HERLAND Revenues	32,100.00		32,100.00
4-3400 Casino	87,594.54	38,494.00	49,100.54
Total 4-3000 Private Sector Revenue	120,422.64	78,117.67	42,304.97
4-4000 Public Sector Revenue			
4-4050 Canada Council Operating	78,800.00	68,800.00	10,000.00
4-4250 Canada Council Equipment	19,040.00	18,335.00	705.00
4-4350 Canada Summer Jobs	2,448.00	4,072.00	-1,624.00
4-4500 Alberta Foundation Operating	30,023.46	31,794.99	-1,771.53
4-5100 Calgary Arts Dev. Operating	37,500.00	30,000.00	7,500.00
Total 4-4000 Public Sector Revenue	167,811.46	153,001.99	14,809.47
4-9000 Miscellaneous Income		2,895.00	-2,895.00
Total Income	\$393,811.88	\$313,155.10	\$80,656.78
COST OF GOODS SOLD			
5-1002 Cost of Goods Sold	437.26		437.26
Total Cost of Goods Sold	\$437.26	\$0.00	\$437.26
GROSS PROFIT	\$393,374.62	\$313,155.10	\$80,219.52
EXPENSES			
5-1000 Artistic Expenses	3,510.37		3,510.37
5-1050 Artist Fees & Expenses	5,570.83	8,110.29	-2,539.46
5-1060 Artist Travel, Accom. and Meals	1,015.01	1,117.98	-102.97
5-1070 HERLAND Expenses	29,684.40	8,155.31	21,529.09
5-1100 Salaries & Benefits - Prog	15,887.56	39,330.33	-23,442.77
5-1105 Summer Student Salaries	7,060.88	6,241.83	819.05

	TOTAL		
	APR 2018 - MAR 2019	APR 2017 - MAR 2018 (PY)	CHANGE
5-1200 Production / technical salaries and fees		2,307.01	-2,307.01
5-1300 Salaries & Benefits - Prod	18,093.65	38,577.35	-20,483.70
Total 5-1200 Production / technical salaries and fees	18,093.65	40,884.36	-22,790.71
5-1350 Programming Expense			
5-1400 Exhibition / Programming / Production/ Special Projects Expenses	102.19	19.50	82.69
6-1000 Venue Rentals	5,010.82	4,819.14	191.68
6-1100 Volunteer Appreciation	602.49	712.51	-110.02
6-1400 Luma	3,094.84	3,528.70	-433.86
6-5020 Design & Print Fees Prog	5,607.09	15,288.76	-9,681.67
6-5070 Concession Expenses	1,701.99	1,856.15	-154.16
6-5110 Local Travel - Prog	548.17	201.43	346.74
6-5115 Professional Development - Exhib		406.79	-406.79
6-5130 Freight/Courier - Exhib	2,496.79	2,386.56	110.23
6-5999 Miscellaneous Expense - Exhib	100.00		100.00
6-8000 \$100 Film Festival - Prog		-150.00	150.00
6-8100 Co-Productions Expense	14,492.28		14,492.28
6-8120 Special Projects	2,076.94		2,076.94
Total 5-1400 Exhibition / Programming / Production/ Special Projects Expenses	35,833.60	29,069.54	6,764.06
5-1410 Production			
6-3010 Equipment Repair	1,972.54	2,521.95	-549.41
6-3100 Inventory / Film Sales	3,151.12	2,017.43	1,133.69
6-3105 Film Processing Expense	1,457.75	436.78	1,020.97
6-3110 Local Travel - Prod	25.52	83.28	-57.76
6-3115 Professional Development - Prod	1,030.73	741.74	288.99
6-3130 Freight & Courier - Prod	169.14	634.15	-465.01
6-3300 Production Supplies	614.24	1,348.87	-734.63
Total 5-1410 Production	8,421.04	7,784.20	636.84
5-1550 Professional Development - Prog			
6-3150 Workshop Expenses	6,119.13	300.00	5,819.13
6-3151 Workshop - Instructor Fees	17,866.47	15,580.48	2,285.99
6-4000 CSIF Grants to Artists - \$100 Awards		1,750.00	-1,750.00
6-4200 Jury Honorariums	500.00		500.00
6-7055 CSIF Grants to Artists - Prod Credit	-900.00		-900.00
Total 5-1550 Professional Development - Prog	23,585.60	17,630.48	5,955.12
5-1870 Conferences	1,311.62	971.49	340.13
Total 5-1350 Programming Expense	69,151.86	55,455.71	13,696.15
Total 5-1000 Artistic Expenses	149,974.56	159,295.81	-9,321.25
5-2000 Facility Operating Expenses	10,631.84		10,631.84
5-2150 General Facility expenses	5,585.19		5,585.19
6-1170 Insurance - Admin	6,045.34	950.00	5,095.34
6-1250 ADT / Security	417.84	373.44	44.40
6-1450 Room Rental Expense	-35.00		-35.00
6-3170 Insurance - Production		2,643.90	-2,643.90
Total 5-2150 General Facility expenses	12,013.37	3,967.34	8,046.03
5-2250 Rent - Production	44,636.31	43,877.33	758.98
Total 5-2000 Facility Operating Expenses	67,281.52	47,844.67	19,436.85
5-3000 Marketing and Communications Expenses	1,145.80		1,145.80
5-3150 Advertising	1,875.43	5,521.81	-3,646.38

	TOTAL		
	APR 2018 - MAR 2019	APR 2017 - MAR 2018 (PY)	CHANGE
Total 5-3000 Marketing and Communications Expenses	3,021.23	5,521.81	-2,500.58
5-4000 Fundraising Expenses	2,159.42		2,159.42
5-5000 Administrative Expenses			
5-5050 Salaries & Benefits - Admin	26,765.82	51,530.90	-24,765.08
5-5100 Administrative Professional Fees			
6-1005 Consultant Fees	1,053.23		1,053.23
6-1010 Accounting Fees	5,634.15	5,850.00	-215.85
6-1210 Payroll Services	44,149.06	1,184.23	42,964.83
Total 5-5100 Administrative Professional Fees	50,836.44	7,034.23	43,802.21
5-5150 Rent - Admin	31,439.08	43,417.36	-11,978.28
5-5400 Other Administrative Expenses			
6-1015 Computer Software, Support and Maintenance	1,741.62	1,438.51	303.11
6-1030 Dues and Subscriptions	527.00	799.54	-272.54
6-1050 Office Supplies	2,624.03	491.33	2,132.70
6-1070 Office Equip Purchase/Maintenance	3,441.89	778.44	2,663.45
6-1110 Local Travel - Ops	986.14	122.36	863.78
6-1116 Board Expenses & Meetings	2,512.00	638.50	1,873.50
6-1140 General Copying and Printing, Translation and Letterhead	623.11	174.80	448.31
6-1150 Postage & Courier	657.68	106.58	551.10
6-1160 Telephone, Internet and Fax	1,543.22	1,274.80	268.42
Total 5-5400 Other Administrative Expenses	14,656.69	5,824.86	8,831.83
6-1115 Professional Development - Admin	813.58	387.40	426.18
Total 5-5000 Administrative Expenses	124,511.61	108,194.75	16,316.86
6-3050 Canada Council Equip Purchase	19,237.63	17,518.43	1,719.20
6-3080 Casino Equipment Purchase	384.65		384.65
6-9900 Suspense	1,486.43		1,486.43
Merchant Fees	142.74		142.74
Uncategorized Expense	19,158.37	10,213.90	8,944.47
Total Expenses	\$387,358.16	\$348,589.37	\$38,768.79
OTHER INCOME			
4-2000 Net Investment Income			
4-2050 Trust, endowment and investment revenue (net)	385.40	895.14	-509.74
Total 4-2000 Net Investment Income	385.40	895.14	-509.74
Total Other Income	\$385.40	\$895.14	\$ -509.74
OTHER EXPENSES			
9-1000 Bank Charges & Interest Expense	-664.66	13.40	-678.06
9-2000 Credit Card Expenses	1,030.16	2,371.20	-1,341.04
Total Other Expenses	\$365.50	\$2,384.60	\$ -2,019.10
PROFIT	\$6,036.36	\$ -36,923.73	\$42,960.09